

Resolution Number TC-1970
Right of Way Policy for Bridge Enterprise

Approved by the Transportation Commission on: March 17, 2011

WHEREAS, The General Assembly created the Bridge Enterprise as a government-owned business within CDOT, pursuant to 43-4-805 C. R. S.; and

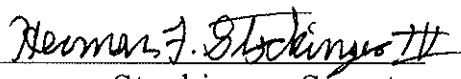
WHEREAS, pursuant to 43-4-805 C.R.S., the Bridge Enterprise is to operate as a government-owned business within the Department of Transportation and shall constitute an "enterprise" for purposes of Section 20 of Article X of the Colorado Constitution so long as the Bridge Enterprise retains authority to issue revenue bonds and receives less than ten percent (10%) of its total annual revenues in grants, as defined in C.R.S. 24-77-102(7), from all State and local governments combined; and

WHEREAS, The business purpose of the Bridge Enterprise is to finance, repair, reconstruct, and replace designated bridges in the state; and

WHEREAS, Section 43-4-805(5)(f), C.R.S. authorizes the Bridge Enterprise Board to enter into agreements with the Commission or CDOT; and

WHEREAS, in furtherance of the business purposes of the Bridge Enterprise the Transportation Commission has determined it is necessary and convenient to identify and define Title and Ownership of Real Property purchased by the Bridge Enterprise for Bridge Enterprise Projects; and

NOW THEREFORE BE IT RESOLVED, the Transportation Commission declares that Real Property acquired by the Bridge Enterprise for Bridge Enterprise Projects shall be titled in the Name of the Colorado Department of Transportation for the use and benefit of the Colorado Bridge Enterprise.


Herman Stockinger, Secretary
Transportation Commission of Colorado